

REF: VTTL/SE/2024-25

The General Manager – Listing, National Stock Exchange of India Ltd Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 051 November 04, 2024

The Manager Listing, BSE Ltd., Floor 25, P.J. Towers, Dalal Street, MUMBAI – 400 001

Dear Sir/Madam,

Sub: Press Release

Please find attached herewith a copy of the Press Release on financial results.

Thank you, Yours truly,

for V.S.T. Tillers Tractors Limited.

Chinmaya Khatua Company Secretary & Compliance Officer M No: A21759

Encl: a/a





<u>VST Tillers Tractors Ltd reported Net profit of Rs 44.93 Cr, up by 23% YoY, for the</u> quarter ended Sept 30, 2024.

Bengaluru, 4th Nov 2024:

VST Tillers Tractors Limited (VST), India's leading farm equipment manufacturer, today announced their financial results for the quarter and half year ended Sept 30, 2024.

For the Quarter, VST achieved the turnover of Rs 283.43 Cr, up from Rs 278.51 Cr in the second quarter of last year. The profit before taxes is Rs 57.53 Cr, up 16% from Rs 49.66 Cr in the same period the previous year. Net profit rose by 23% to Rs 44.93 Cr YoY.

On year-to-date basis, the turnover is at Rs 474.02 Cr, compared to Rs 524.65 Cr in the first half of last year. The unfavorable circumstances in the first quarter of this year, which is now recovering from Q2, are the cause of the turnover's degrowth. Maintaining the same margin on sales, the profit before taxes is Rs 85.47 Cr as opposed to Rs 92.25 Cr of last year. Net profit stood at Rs 67.78 Cr as against Rs 69.44 Cr last year.

About the Company:

VST Tillers Tractors Limited (VST) is India's leading farm equipment manufacturer. VST was established in the year 1967 by the VST Group of companies. With a legacy of more than 55 years, VST continues to drive farm mechanization and empowerment of Indian farmers. The organization is the largest Indian manufacturer of Tillers, and 4WD Compact Tractors, and amongst the leading producers of the other category of Tractors, Engines, Transmission, Power Reaper, and Precision Components. VST also exports products to European, Asian, and African markets. For more details, please visit https://www.vsttractors.com/

